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## **Ko Yo Chemical (Group) Limited**

玖源化工(集團)有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00827)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **ADOPTION OF SHARE OPTION SCHEME**

Reference is made to the announcements dated 9 October 2020 and 10 July 2020, and the circular (the “**Circular**”) dated 18 September 2020 of Ko Yo Chemical (Group) Limited (the “**Company**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, the share option scheme of the Company (the “**Share Option Scheme**”) was approved and adopted at the extraordinary general meeting of the Company on 9 October 2020.

#### **GRANT OF SHARE OPTIONS**

On 10 July 2020, the Company conditionally granted 300,000,000 share options (the “**Share Options**”) to Mr. Shi Jianmin (“**Mr. Shi**”), an executive Director and the chief executive officer of the Company to subscribe for ordinary shares of HK\$0.10 each in the share capital of the Company (the “**Shares**”) under the Share Option Scheme, subject to, among others, obtaining the listing approval from the Stock Exchange and the approval of the independent shareholders of the Company. All the conditions to the grant of the Share Options to Mr. Shi have been satisfied. Details of the Share Options granted to Mr. Shi are set out below:

Date of grant : 23 October 2020 (the “**Date of Grant**”)

Exercise price of Share Options granted : HK\$0.141 per Share as stated in the Circular, which represents a premium of approximately 101% over the closing price of HK\$0.070 per Share as stated in the daily quotations sheet by the Stock Exchange on the Date of Grant

Number of Share Options granted : 300,000,000 Share Options (each Share Option shall entitle Mr. Shi to subscribe for one Share)

Closing price of the Shares on the Date of Grant : HK\$0.070 per Share

Validity period of the Share Options : From 23 October 2020 to 22 October 2030 (both days inclusive)

The grant of the Share Options to Mr. Shi has been approved by (i) the independent shareholders of the Company; and (ii) the independent non-executive Directors.

By Order of the Board  
**Ko Yo Chemical (Group) Limited**  
*Chairman*  
**Tang Guoqiang**

Hong Kong, 23 October 2020

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Tang Guoqiang, Mr. Shi Jianmin and Mr. Zhang Weihua, and three independent non-executive Directors, being Mr. Hu Xiaoping, Mr. Shi Lei and Mr. Xu Congcai.*